



NOTICE: Closed School Discharge Disclosure

Closed School Loan Discharge, per the U.S. Department of Education (ED), is the release of a borrower from the obligation to repay his or her loan. Closed School Discharge is handled at the sole discretion of ED. Herzing University makes no warranties, expressed or implied, about your transferability of credits or your existing loans. More information on Closed School Discharge can be found on the Federal Student Aid website: <https://studentaid.gov/manage-loans/forgiveness-cancellation/closed-school>.

Enrolling in another university may impact your eligibility for a Closed School Discharge. Please review some of the key components below taken from the Federal Student Aid website.

Discharge Criteria

You may be eligible for a 100% discharge of your Direct Loans, *Federal Family Education Loan (FFEL) Program* loans, or Federal Perkins Loans under either of these circumstances:

- Your school closes while you're enrolled, and you do not complete your program because of the closure. If you were on an approved leave of absence, you are considered to have been enrolled at the school.
- Your school closes within 120 days after you withdraw.

You are not eligible for discharge of your loans if your school closes and any of the following is true:

- You withdraw more than 120 days before the school closes.
- You are completing a comparable educational program at another school
 - through a teach-out agreement with the school,
 - by transferring academic credits or hours earned at the closed school to another school, which includes, but is not limited to, testing out of core courses in the comparable program or receiving credit for work related to core courses in the comparable program,
 - or by any other comparable means
- You have completed all the coursework for the program, even if you have not received a diploma or certificate.

By signing and dating below, you acknowledge you have reviewed this information and the possible impact it may have on your ability to apply for a Closed School Discharge. By transferring academic credit to Herzing University with the intent of completing a comparable educational program, you understand this may affect your ability to apply for a Closed School Discharge of your current student loans.

Student Signature

Date

For questions, please contact the Financial Aid Department.