

# ALTERNATIVE STUDENT LOANS

## STUDENT INFO SHEET



### ABOUT Alternative Student Loans

- Not federal financial aid.
- May choose any lender. To see **Herzing's Alternative Loan Lender List**, visit <https://choice.fastproducts.org/FastChoice/home/962100>.
- Each lender determines eligibility criteria.
- Eligibility is generally based on credit worthiness, but may also include other factors.
- May reapply with credit-worthy cosigner if initially denied.
- Check with your lender on how frequently you will need to reapply. Most require a new application every Academic Year (2 semesters).



### BEFORE Applying

- ✓ **Exhaust all federal aid, state aid and Herzing grants/scholarships.** Review potential Herzing grants/scholarships at [Herzing.edu/tuition-financial-aid/types-financial-aid/scholarships-grants](https://www.herzing.edu/tuition-financial-aid/types-financial-aid/scholarships-grants). Federal Direct Loan information can be found at <https://ifap.ed.gov/dlfsheets/attachments/DLSubUnsubPLD.pdf>.
- ✓ Visit FASTChoice at <https://choice.fastproducts.org/FastChoice/home/962100> and review benefits and services of each lender. Contact the Financial Aid Office if the lender you would like to use is not presented on the website.
- ✓ Pay attention to interest rates and whether they are fixed (rate doesn't change) or variable (rate may increase or decrease).



### TO Apply

- ✓ Choose a lender at <https://choice.fastproducts.org/FastChoice/home/962100> or directly on chosen lender's website.
- ✓ Pop-up blockers may need to be turned off for certain application sites.
- ✓ Make sure to select the Herzing location you are attending.

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Contact your  
**FINANCIAL AID ADVISOR**  
on campus to **Learn More**

(866) 508-0748, option 2  
fa@herzing.edu  
**HERZING.EDU**

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